

## **SETTING YOUR RENT PAYMENTS – SHARED OWNERSHIP**

The rent for most shared ownership properties is based on a percentage of the market value at the time of purchase, for the proportion of the property still owned by Eastlight, as documented in the original lease.

All shared ownership leases make provision for the rent to be reviewed, and you should refer to your lease agreement to establish how it should be calculated, and on what basis, be it RPI or CPI and the specified relevant month.

We will write to you confirming your new year charges, at the appropriate time.

For more information, please refer to our Rent Setting policy which can be found on our website.