

Shareholding at Eastlight

What is Shareholding?

As a Community Gateway Association, Eastlight is committed to creating opportunities for residents to become members and have a say in governance and strategic decisions.

At Eastlight, we have around 4,500 Shareholders, who are invited to Annual General Meetings (AGMs) and occasional Special General Meetings (SGMs).

At these meetings, Shareholders:

- Vote on resolutions, including for Board Members and who our auditors should be
- Receive an update on Eastlight's activities, including community work, over the previous year
- Get the opportunity to ask any questions they have the Leadership Team.

Who can become a Shareholder?

Most Eastlight residents can become shareholders by completing a short form. All tenants who hold a full Assured Tenancy Agreement, all leaseholders, all shared owners and all Board members may apply to become a shareholder.

Shareholders must, at all times, act in the interests of Eastlight and for the benefit of the community as guardians of the objectives of Eastlight.

To find out more or to become a shareholder, please complete the short form here: www.eastlighthomes.co.uk/my-community/become-a-shareholder or call us on 0330 128 0330.

What is the future of Shareholding?

At the last AGM, only 67 Shareholders took the opportunity to vote. This year, we've held a series of workshops and conversations with shareholders to see if we can make it more meaningful to more people.

Residents have told us that Shareholding doesn't give them the chance to influence and shape the services that matter to them.

As a result, we have now begun co-designing a new offer to try and make it more meaningful for residents. To get involved in this review, please email community@eastlighthomes.co.uk or call us on 0330 128 0330.